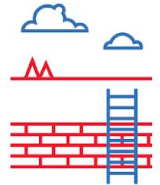


# Church Family Meeting

2019



# Contents

- Our vision - Liberty for the city
- 2018 financial review
  - Proposed & revised 2018 budget
  - 2018 income review
  - Review summary
- 2019 budget
  - Overview
  - Comparison to 2018
- Sunday attendance analysis
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# Our vision - Liberty for the city

We're a community of Amsterdammers from multiple nations, backgrounds, ages and stages of life.

As a community, our desire is to love God. The love compels us to love others and to love our city.

Amsterdam is a city of diversity and creativity, of passion and freedom. However, we believe that the love of Jesus can transform Amsterdam into something greater than it is.



# Our vision - Liberty for the city

In a city set on finding liberty, we believe that true liberty comes in following Jesus. This is life, life to the full.

When true love captures us, our desires change, our habits die, our priorities are reset and our dreams are reimagined. We no longer want to live for ourselves - something greater is before us.



# 2018 Budget

*Proposed budget Jan 2018*

Projected expenditure 2018	2018	
Sunday costs - Venue hire	€ 30.000	26%
Sunday costs - Other	€ 5.400	5%
Legal/professional fees, staff, admin resources	€ 72.650	62%
Marketing & communications	€ 2.200	2%
Hospitality/Pastoral	€ 1.750	1%
Travel/conference fees (external)	€ 5.000	4%
<b>Total</b>	<b>€ 117.000</b>	<b>100%</b>



# 2018 Budget

*Revised budget March 2018*

Following setting our proposed budget for 2018 we become aware of the opportunity for rental of the office space we're currently in (primarily to solve the issue of space on a Sunday due to our growing congregation).

This meant an increase of a further 28,500 euros –(a 25% increase on top of the communicated 2018 budget).



# 2018 Budget

*Revised budget March 2018*

Projected expenditure 2018	2018	
Sunday costs - Venue hire	€ 30.000	21%
Sunday costs - Other	€ 5.400	4%
Legal/professional fees, staff, admin resources	€ 72.650	49%
Marketing & communications	€ 2.200	2%
Hospitality/Pastoral	€ 1.750	1%
Travel/conference fees (external)	€ 5.000	3%
<b>Office Rental Costs</b>	<b>€ 24.500</b>	<b>17%</b>
<b>Office (start-up) costs</b>	<b>€ 4.000</b>	<b>3%</b>
<b>Total</b>	<b>€ 144.000</b>	<b>100%</b>



# 2018 Budget

## *Budget vs Expenditure*

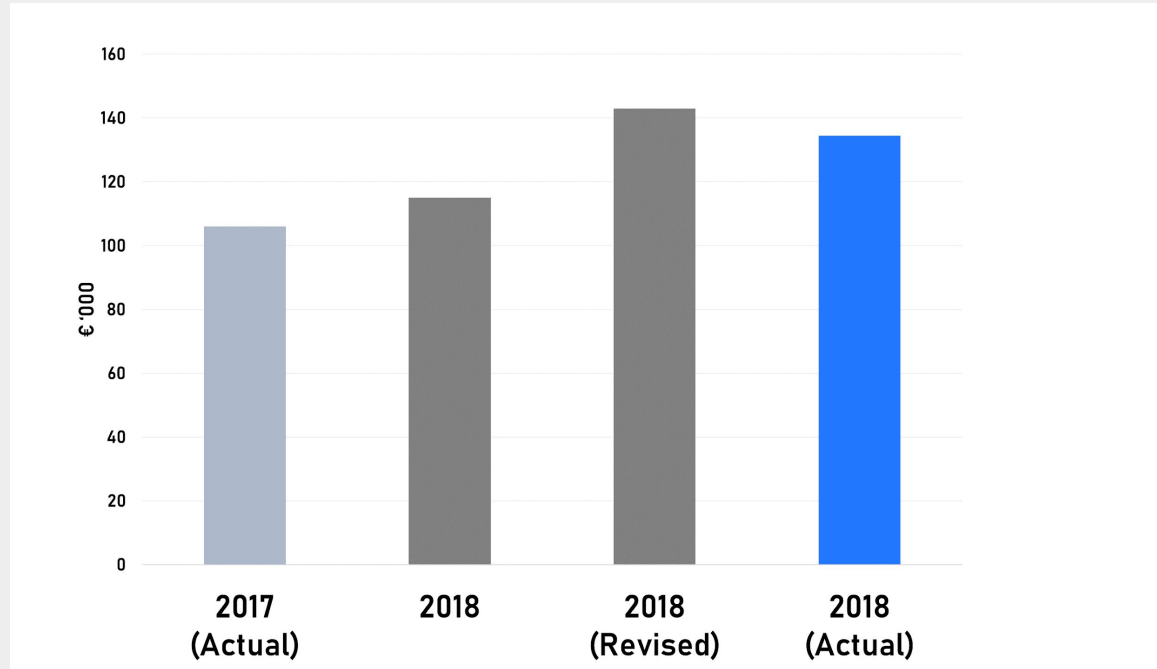
We managed to keep actual expenditure in 2018 very slightly lower than our revised budget: 135k vs 144k (94%)





# 2018 Budget

## *Budget vs Expenditure*



# 2018 Actuals - General Giving Income

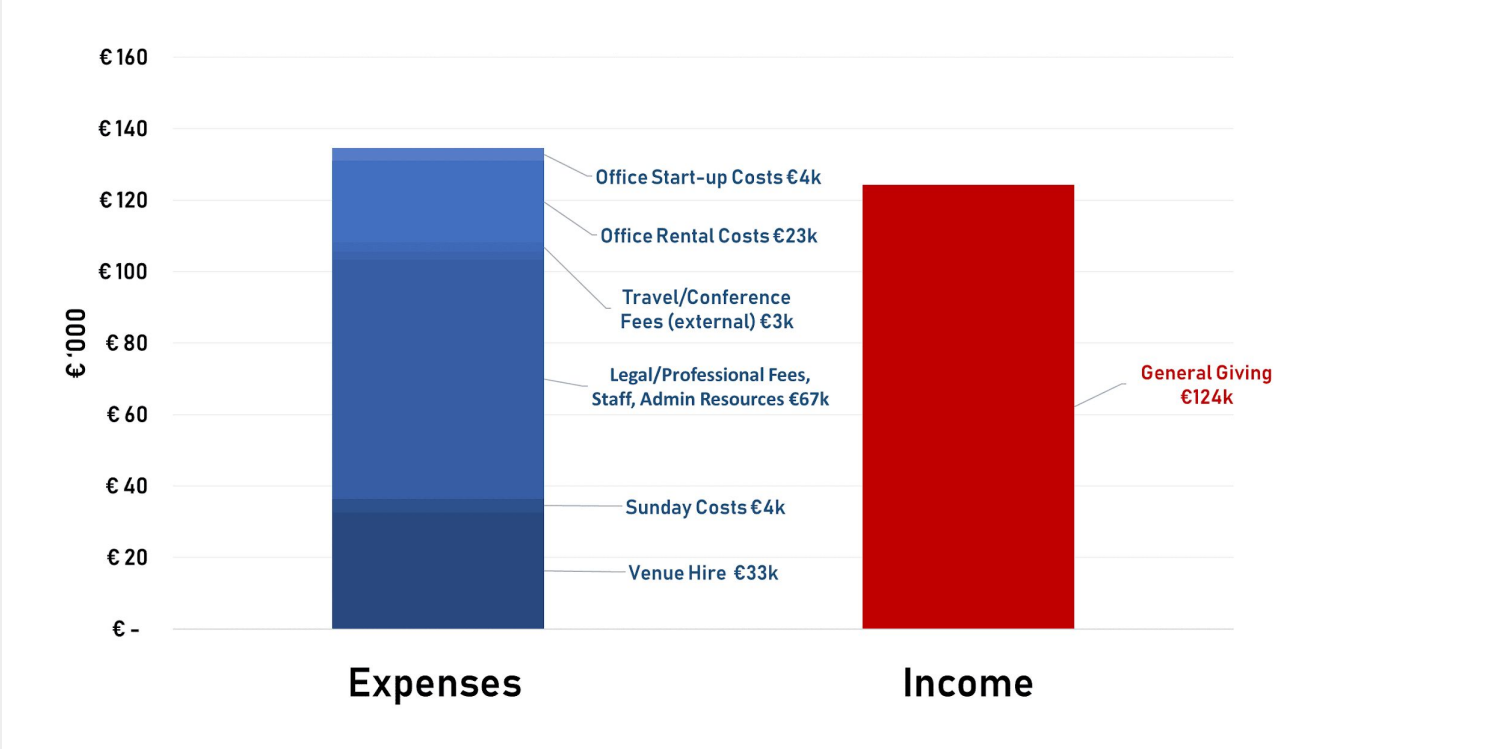
In terms of income, our general giving exceeded expectation, which at 123k was over double the giving in 2017, but fell short of the 134k expenditure.

This was anticipated given the increase in expense in 2018, particularly as this was the first full year that we had a full time employee, and the additional Sunday rental.

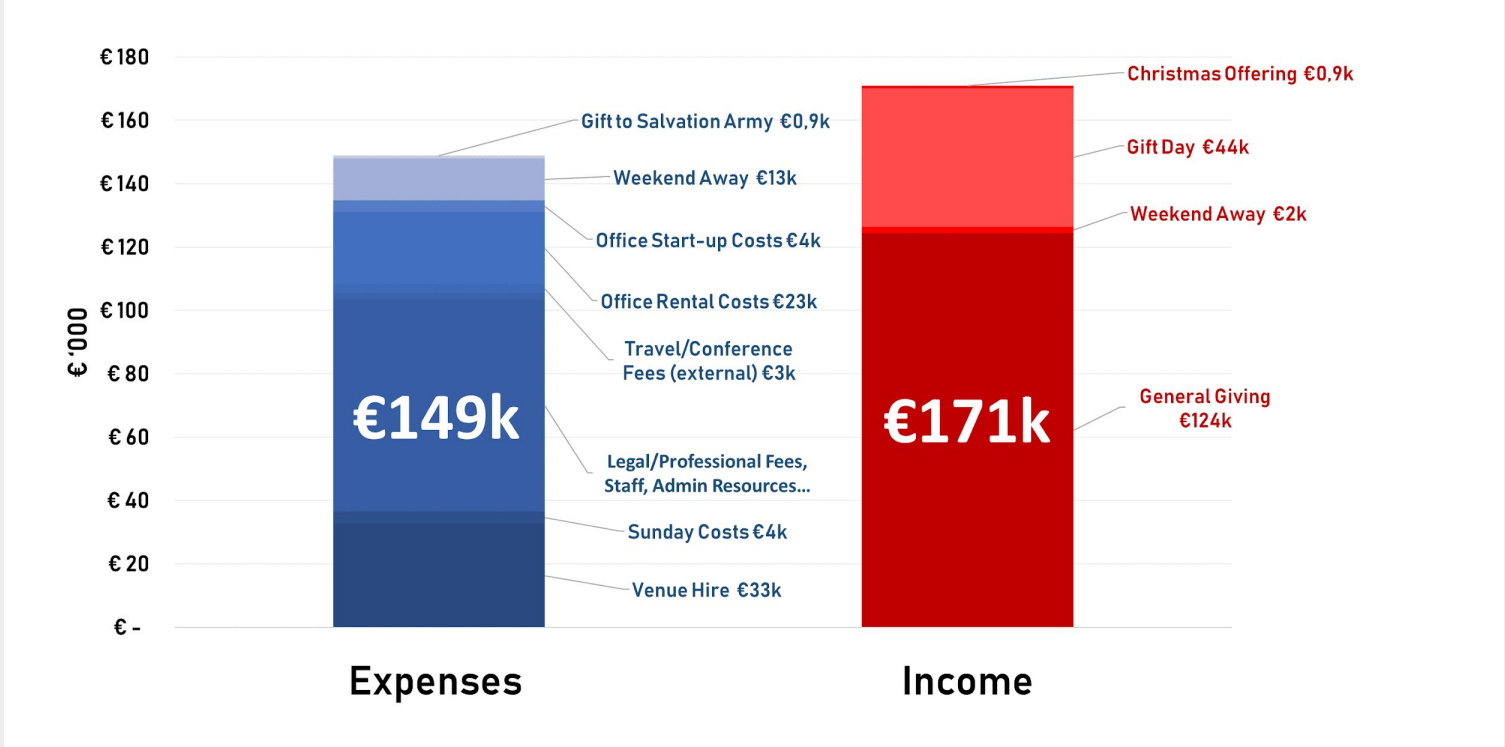
However, including our Spring Gift Day, at the end of 2018 there was a surplus of 22k.



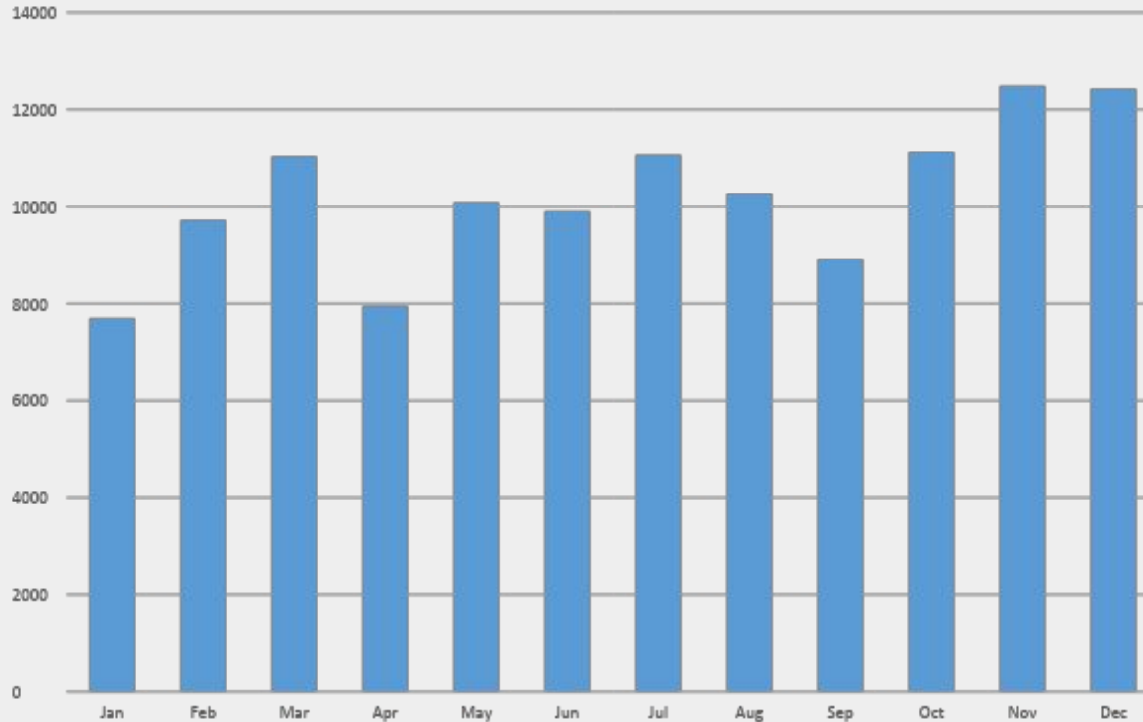
# 2018 Actuals - General Giving Income



# 2018 Actuals - Other Income/Expense



# 2018 Actuals - Giving increase over 2018

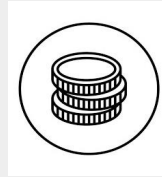


# 2018 Actuals - Review Summary



## COSTS

In total **costs increased by 40%** compared to 2017

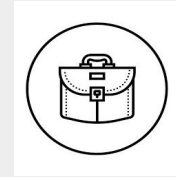


## GIVING

**53% increase** in general giving compared to 2017.

**€11,000 shortfall** against general, giving budget

Overall however there was a **Surplus of €22,000** when gifts (including our own Gift Day are included)



## USE

**Administrative** - First full year in which the church employed Matt Simmonds full time, as well as taking on office space



# 2019 Budget

## *Overview by cost category*

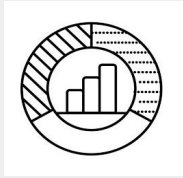
Projected expenditure 2019	2019	
Sunday costs - Venue hire	€ 29,300	18%
Sunday costs - Other	€ 3,500	2%
Office costs	€ 42,000	25%
Legal/professional fees, staff, admin resources	€ 82,000	50%
Marketing & communications	€ 2,000	1%
Hospitality/Pastoral	€ 1,900	1%
Travel/conference fees (external)	€ 4,300	3%
<b>Total</b>	<b>€ 165,000</b>	<b>100%</b>

*Projected expenditure is covered by equivalent projected Sunday giving of €165 000*



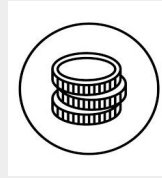
# 2019 Budget

## *Key growth figures*



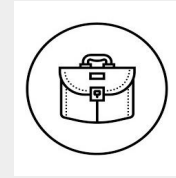
### COSTS

**€165 000** represents a **15% increase** in costs compared to last year's budget



### GIVING

**34% increase** in total regular giving compared to last year (continuation of 2018 growth trend)



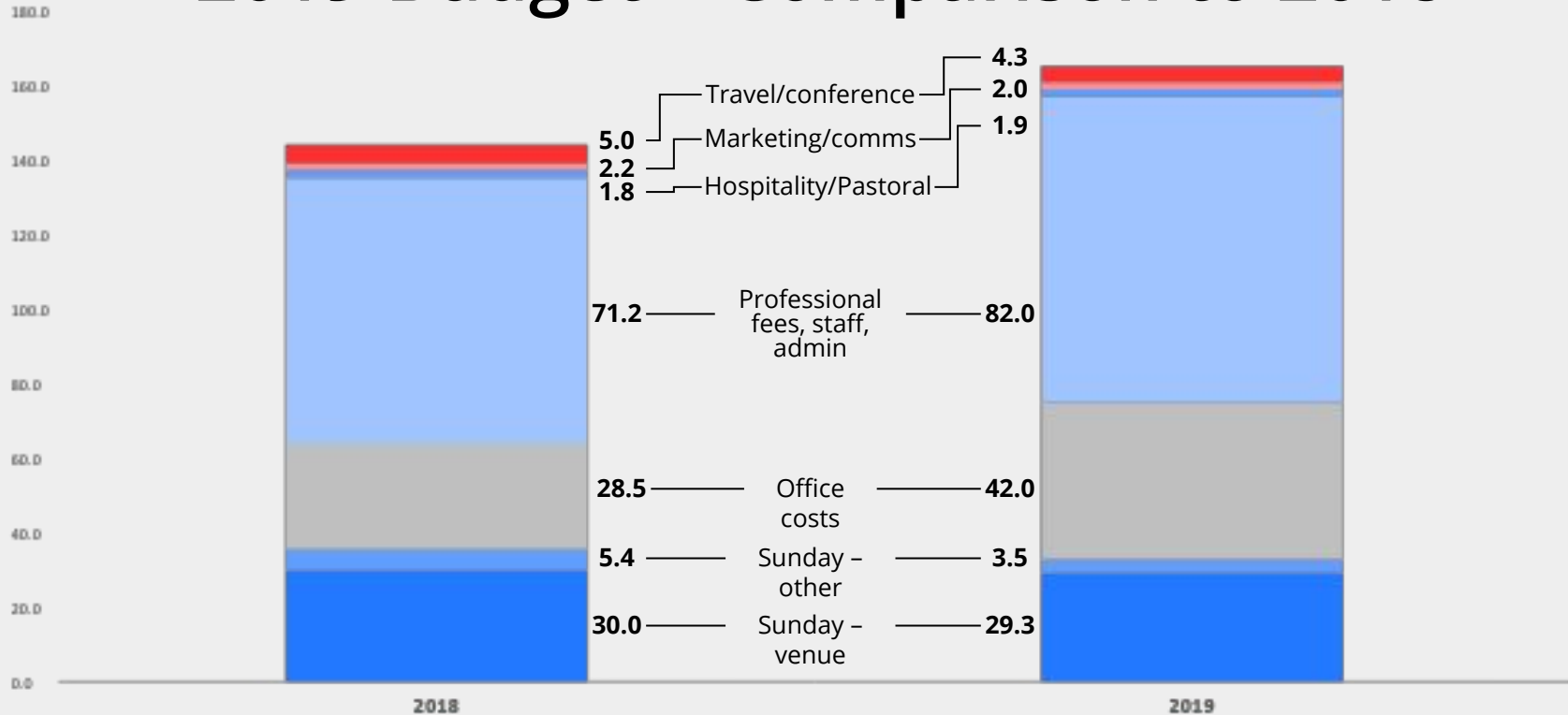
### USE

Mainly **administrative** as church continues to mature – increase relates to office space

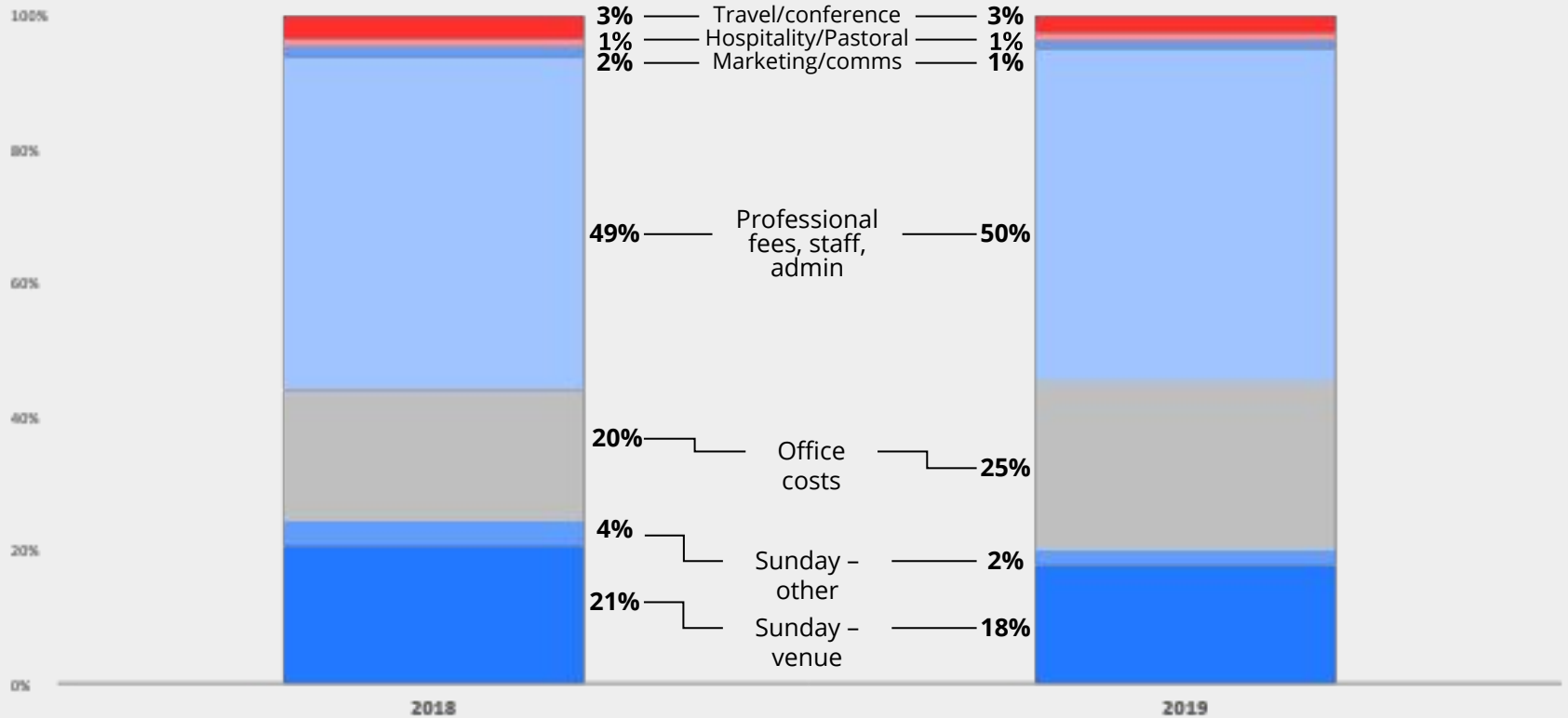




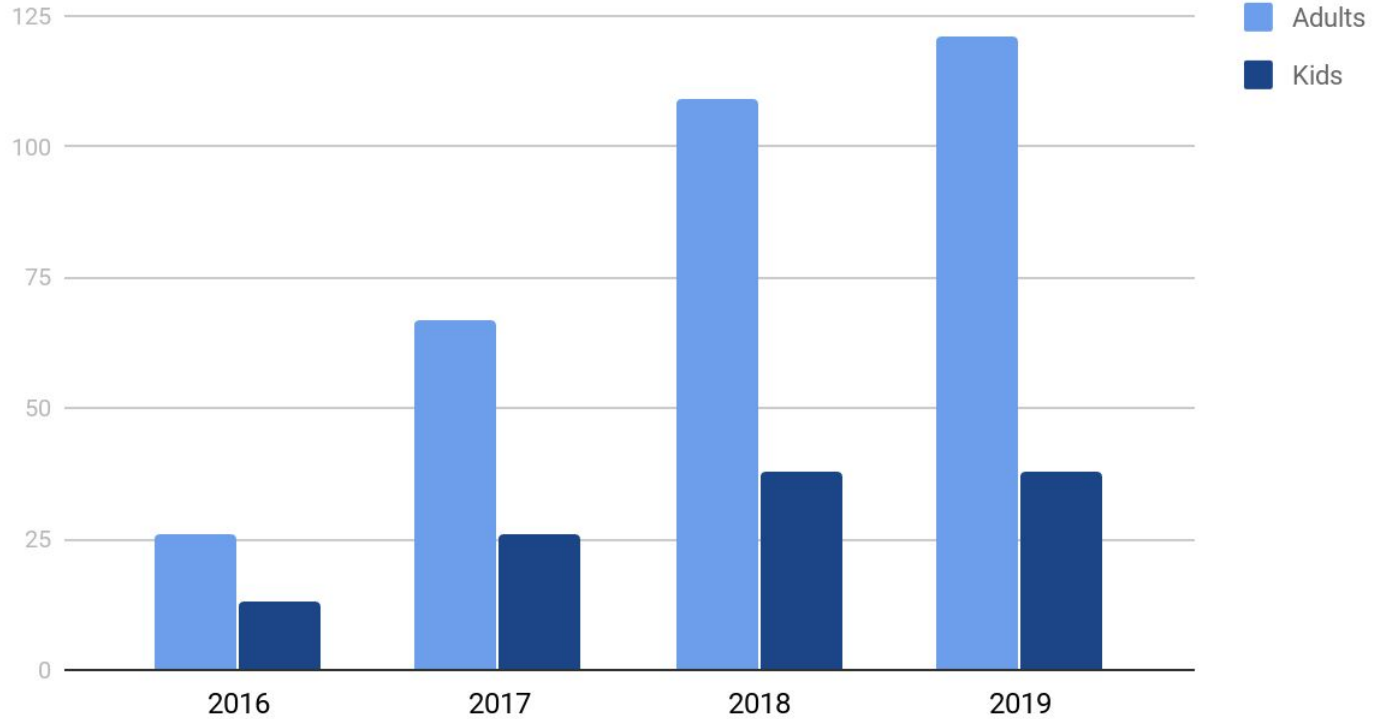
# 2019 Budget - Comparison to 2018



# 2019 Budget - Comparison to 2018 (in % of total spend)



## Average Sunday Attendance



# Church Governance

Liberty Church Amsterdam is registered as a Kerkgenootschap (Church fellowship). And we have ANBI (Charity for the public benefit) status.

This has several implications:

- Not required to pay gift tax on incoming monetary contributions
- Donors' giving can be offset against their tax
- Set rules of governance
- Board of 3 members, currently:
  - Matt Simmonds
  - Ludo Mees
  - Simon Pask





^  
Liberty  
Church