



Financial Summary

2019

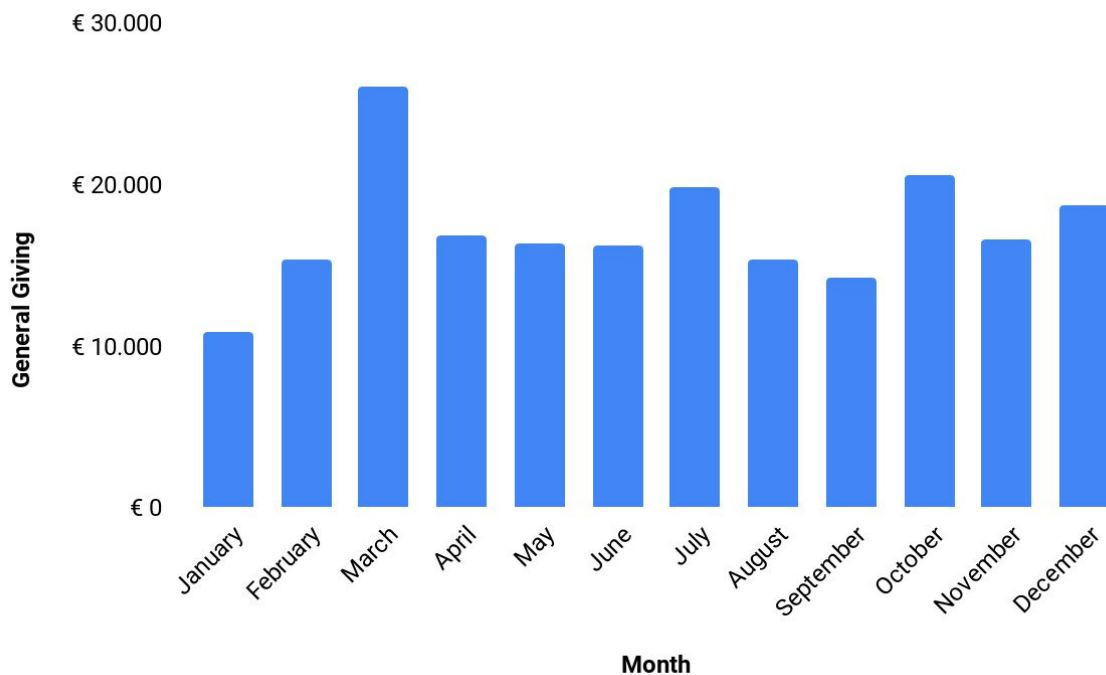




Giving

Monthly trend

In 2019 our monthly giving trend was fairly steady apart from a relatively low January giving amount and a one-off gift of €10,000 received in March, as well as a few smaller anomalies throughout the year. After correcting for the €10,000 one-off gift, the average monthly giving amount was just over €16,000.



Giving Statements

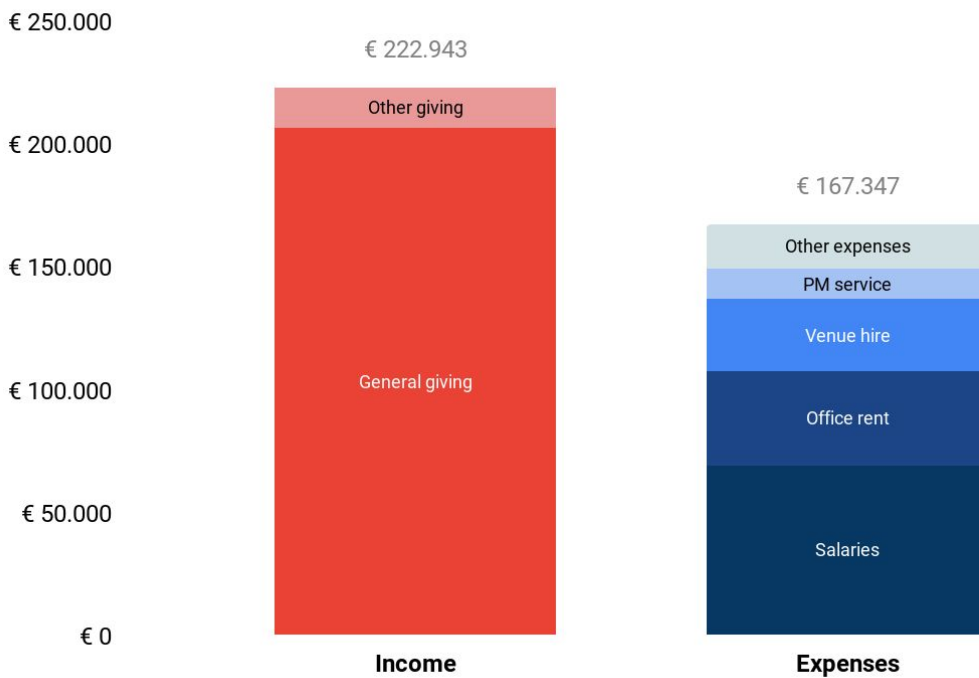
Your giving statement for 2019 is now available through [your elvanto profile](#). This can be used to claim your income tax offset.

If you don't know your login details or have never been issues with any, contact us at info@libertychurch.amsterdam



Incoming vs. Outgoing

Our expenses for 2019 were approximately equal to our budget at just over €167K. The reason for the relatively large surplus of €55,596 is that general giving for the year was substantially higher than expected.



Plans for 2020

We finished 2019 with a larger than anticipated surplus (see table above). In 2020 this additional income has been set aside for two ventures.

Firstly, the expansion of our staff team - employing an associate Pastor to help lead and care for the growing church family. Secondly, the launching of a second morning service at our Vondelkerk location (in addition to the existing morning service and the evening service we launched at another venue in the Autumn of 2019).



Financial Statements

Balance Sheet

Account	Balance
ASSETS	
<i>Current Assets</i>	
Cash on Hand	€ 797,47
Total for Current Assets	€ 797,47
<i>Non-Current Assets</i>	
Office deposit	€ 8.800,00
Current Account - Liberty Church	€ 38.478,64
Savings Account - Liberty Church	€ 55.427,89
Paypal Account - Liberty Church	€ 106,13
Total for Non-Current Assets	€ 102.812,66
Total Assets	€ 103.610,13
LIABILITIES	
<i>Current Liability</i>	
Accounts Payable	
Taxes Payable	€ 2.357,00
Total Liabilities	€ 2.357,00
EQUITY	
Previous Year(s) Earnings	€ 45.657,10
Current Year Earnings	€ 55.596,03
Total equity	€ 101.253,13
Total Liabilities and Equity	€ 103.610,13

Income Statement

Account	Balance
REVENUE	
General Giving	€ 206.339,28
Gift Day Offerings	€ 14.631,68
Easter Offerings	€ 754,41
One-Off/Charity Donations	€ 1.214,14
Bank Interest	€ 3,82
Total Revenue	€ 222.943,33
OPERATING EXPENSES	
Meeting Venue Hire (AM & PM)	€ 37.400,34
Office Space Rent	€ 38.206,84
Office Fixtures & Furnishings	€ 1.368,79
Sundays - Children's Resources	€ 874,91
Expenses - Hospitality	€ 2.005,23
Sundays - Refreshments	€ 800,80
Bank Service Charges	€ 588,71
Evangelism & Special Events	€ 1.933,81
Expenses - Matt Simmonds	€ 1.249,21
Preaching Resources	€ 347,63
Conferences/Events/Training	€ 4.227,54
Sundays - PM service start-up costs	€ 3.418,65
Sundays - PM service transport	€ 493,09
Marketing	€ 1.003,61
Professional Fees & Salaries	€ 69.294,14
Sundays - Production	€ 1.687,10
Gifts & Tithes (Expense)	€ 1.199,90
Admin/Accounting/Legal	€ 1.247,00
Total Operating Expenses	€ 167.347,30
Net surplus	€ 55.596,03



Church Governance

Liberty Church Amsterdam is registered as a Kerkgenootschap (Church fellowship). In addition, we have ANBI (Charity for the public benefit) status.

This has several implications:

- Not required to pay gift tax on incoming monetary contributions
- Donors' giving can be offset against their tax
- Set rules of governance
- Board of 3 members, currently:
 - o Matt Simmonds
 - o Simon Pask
 - o Ludo Mees